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The third edition of this highly regarded textbook on international political economy shows how globalization is not a novel phenomenon but a recurrent process whereby markets have, since the 16th century, periodically redistributed economic activity. Taking into account the new rise of Asia and the global financial crisis originating in the US housing finance system, this revised and updated edition continues to explore the complex relationship between modern states and markets to show how the 21st century global economy has come to resemble that of the 19th century, in which markets typically drove economic outcomes and generated large scale financial crises. This is a thought-provoking text which will encourage both upper level undergraduate and postgraduate students to think analytically about the inevitability of a global market influencing state economies and to locate their own thinking within the IPE tradition.

This revised and updated edition shows that globalization is not a since the 16th century, periodically redistributed economic activity. It provides an historically and geographically informed overview and analysis of the ways in which states attempt to assert their own interests and the interests of domestic social groups in the face of market pressures.

Neoliberalism has been the reigning ideology of our era. For the past four decades, almost every real-world event of any consequence has been traced to the supposedly omnipresent influence of neoliberalism. Instead, this book argues that states across the world have actually grown in scope and reach. The authors in this volume contest the view that the past three decades have been marked by the diminution of the state in the face of neoliberalism. They argue instead that we are witnessing a new phase of state formation, which revolves around hybrid rule—that is, a more expansive form of state formation that works through privatization and seeks pacification and depoliticization as instrumental to enhancing state power. Contributors argue that the process of hybridization, and hybrid rule point towards a convergence on a more authoritarian capitalist regime type, possibly, but not necessarily, more closely aligned with the Beijing model—one toward which even the United States, with its penchant for surveillance and discipline, appears to be moving. This volume will shed new light on evolving public-private relations, and the changing nature of power and political authority in the 21st century and will be of interest to students and scholars of IPE, international relations and political theory.

Governments that preside over a capable state apparatus can better uphold the rule of law, ensure democratic accountability, stimulate economic development, and provide good governance. In the developing world, countries differ substantially in their levels of state capacity and ability to achieve these ends, leaving scholars and concerned citizens alike wondering about the origins of such inequalities. In *State Building in Boom Times*, Ryan Saylor argues that commodity booms and coalitional politics are central to understanding variations in state building within and across Latin America and Africa. He shows how resource booms can trigger the provision of new public goods and institution building, thus helping countries expand their state capacity. But these possibilities hinge on coalitional politics, as he demonstrates through six cases. Countries ruled by export-oriented coalitions (Argentina, Chile, and Mauritius) expanded their state capacity as a direct result of commodity booms. Countries in which exporters were politically marginalized (Colombia, Ghana, and Nigeria) missed analogous state building opportunities because ruling coalitions preyed upon export wealth, rather than promoting export interests—which in turn undercut state building. The coalitional basis of these divergent outcomes suggests that, contrary to the prevailing belief in a "resource curse" natural resource wealth does not doom countries to low state capacity. Instead, export-oriented coalitions can harness boom times for developmental gains, even in the context of weak institutions. Saylor's work encourages us to reexamine widespread assumptions about the relationship between resource wealth and state building, particularly the resource curse. *State Building in Boom Times* elucidates which public policies best serve developing countries trying to manage their natural resource wealth.

The second edition of an innovative undergraduate textbook in Comparative Economic Systems that goes beyond the traditional dichotomies. This second edition of an innovative undergraduate text offers an approach to understanding different economic systems that reflects both recent transformations in the world economy and recent changes in the field of Comparative Economic Systems. The traditional way of teaching comparative economics, with its reliance on relatively simple dichotomies (private vs. state, planning vs. market) does not take into consideration the many variants and mixtures of economic systems that exist in the real world. The Rossers' introduction in the first edition of the concept of the "new traditional economy"—the effort by a developing country to embed a modern economic system into a traditional culture, usually religious—presented a new way to look at developing economies. Their innovative examination of Iran and its effort to develop a "revolutionary Islamic economy" as an alternative to market capitalism illustrates the use of this new tool in comparative economics. After a four-chapter theoretical and historical overview, the book focuses on fifteen country studies, organized by economic system. The chapters on advanced market capitalism examine the economies of the United States (a chapter new to this edition) Japan, France,

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Sweden, and Germany. The chapters examining transition in former socialist economies discuss Russia, the former Soviet Republics, Poland, Hungary, Yugoslavia (including expanded treatment of the most successful transition economy, that of Slovenia), and China. The chapters in the final section of the book discuss "alternative paths" taken by the developing economies of Iran, India (its complex mix of socialism, capitalism, and tradition is examined in a chapter new to this edition), Mexico, and South and North Korea. The book concludes with a look at future trends that will continue to transform the world economy.

Global Political Economy (GPE) is a broad and varied field of study and draws insight from a great number of fields and approaches. One of the serious problems confronting academics and students is the sheer mass of theories and debates in the field. This textbook provides up-to-date summaries of the debates and approaches that are currently at the forefront of both European and American GPE. This new revised and expanded second edition contains updated versions of most of the original chapters. In addition, there is a new section entitled 'Emerging issues in contemporary Global Political Economy (GPE)' and six new chapters. The second edition is structured around three themes: Part I focuses on the six central concepts of GPE: state, firm, power, labour, finance and globalization. Each one of them has been increasingly subjected to a rigorous and critical evaluation in recent scholarship. Part II covers a select number of theories and debates currently at the forefront of GPE: game theory; behavioural economics; neo-, sociological and evolutionary institutionalism; neo-Marxism; development and post-development; libidinal economies; and economic constructivism. Part III, which is new to this edition, is entitled 'Emerging issues in contemporary Global Political Economy (GPE)' and focuses on war, state and International Political Economy (IPE); race, gender and culture; environmental politics; and the rise of China. This is essential reading for all serious scholars and advanced students of IPE.

James Busumtwi-Sam and Laurent Dobuzinskis have assembled a leading team of experts in the field to examine how phenomena associated with globalization impact on political economy in theory and in practice. The volume employs a variety of theoretical and analytical approaches to examine the very changeable nature of the global political economy, in terms of academic analysis, policy and practice.

Industrialization supported by industrial hubs has been widely associated with structural transformation and catch-up. But while the direct economic benefits of industrial hubs are significant, their value lies first and foremost in their contribution as incubators of industrialization, production and technological capability, and innovation. The Oxford Handbook of Industrial Hubs and Economic Development adopts an interdisciplinary approach to examine the conceptual underpinnings, review empirical evidence of regions and economies, and extract pertinent lessons for policy researchers and practitioners on the key drivers of success and failure for industrial hubs. This Handbook illustrates the diverse and complex nature of industrial hubs and shows how they promote industrialization, economic structural transformation, and technological catch-up. It explores the implications of emerging issues and trends such as environmental protection and sustainability, technological advancement, shifts in the global economy, and urbanization.

Industrial policy has long been regarded as a strategy to encourage sector-, industry-, or economy-wide development by the state. It has been central to competitiveness, catching up, and structural change in both advanced and developing countries. It has also been one of the most contested perspectives, reflecting ideologically inflected debates and shifts in prevailing ideas. There has lately been a renewed interest in industrial policy in academic circles and international policy dialogues, prompted by the weak outcomes of policies pursued by many developing countries under the direction of the Washington Consensus (and its descendants), the slow economic recovery of many advanced economies after the 2008 global financial crisis, and mounting anxieties

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about the national consequences of globalization. The Oxford Handbook of Industrial Policy presents a comprehensive review of and a novel approach to the conceptual and theoretical foundations of industrial policy. The Handbook also presents analytical perspectives on how industrial policy connects to broader issues of development strategy, macro-economic policies, infrastructure development, human capital, and political economy. By combining historical and theoretical perspectives, and integrating conceptual issues with empirical evidence drawn from advanced, emerging, and developing countries, The Handbook offers valuable lessons and policy insights to policymakers, practitioners and researchers on developing productive transformation, technological capabilities, and international competitiveness. It addresses pressing issues including climate change, the gendered dimensions of industrial policy, global governance, and technical change. Written by leading international thinkers on the subject, the volume pulls together different perspectives and schools of thought from neo-classical to structuralist development economists to discuss and highlight the adaptation of industrial policy in an ever-changing socio-economic and political landscape.

This book draws on critical theory to introduce readers to ways of exploring questions about the EU from a political economy perspective, questions like: Does the EU help or hinder Europe's 'social models' to face the challenges of globalization? Does the EU represent a break from Europe's imperial past? What were the causes of the Eurozone crisis?

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