

Day Trading Mastery Complete Beginners Guide On How To Make Money Online In 30 Days Or Less Using Stock Market Forex Trading Etf And Trading Options Strategies Foreign Exchange Book 1

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Day trading is the act of buying and selling a financial instrument within a single trading day. Whenever you open a trade with the intention to take advantage of small intraday price fluctuations, and close that trade within the same trading day, you're engaged in day trading.

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As a brand new self-directed investor and trader with zero knowledge of the business you are a danger to yourself and your account. You will need to develop mental toughness if you wish to compete in the live markets against the best traders in the world. The good news is you can do it, the even better news is that you can do it fairly quickly if you follow the suggestions in this book. There is really no easy way to do it honestly, there is a certain progression of steps all new traders must go through to be able to drive their own money train. Some of the first steps are to study and learn money management, gain a hold on your own trading psychology, and compose a rules based trading amongst others. There are no short cuts and what I just said to study and learn can take quite a while. It all depends on you and how much time and effort you are willing to put in to learn what needs to be known to be a successful market participant. You are in control of your investing and trading business and once you have your psychology and emotions under control you will achieve consistency and be able to make as much money in the live markets as you desire. There is also a lot of fear involved in trading and as a professional investor and trader you must be able to pull the trigger on a position and do it without hesitation or fear. When traders make a mistake in their analysis, which causes them to take a loss, they can develop a fear of being wrong all the time. This can psychologically prevent them from "pulling the trigger" when they need to. There are some suggestions in this book to help you overcome the fear of pulling the trigger in the live market.

Swing trading is challenging and is a business which will challenge every emotional bone in your body to the core, and can be very daunting for a beginner. How you become successful from swing trading is going to be entirely dependent on you not someone else, you are in control of your investing and trading business and your rule based plan should be your own. While the information in this book is for new swing traders the ideas and methods of trading may be used on any asset class on any time frame that's the beauty of it, the method works on any liquid market that can be traded.

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